

USDA Foreign Agricultural Service

GAIN Report

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Vietnam Grain and Feed Weekly Rice Update 2004

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Report Highlights:

Prices have slightly firmed due to limited availability of rice in local market.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ha Noi [VM1] [VM]

Indicative price (Week ending Jan. 30 2004)

Vietnam rice export prices (FOB basis) for various grades

Grade								Period Avg.	
% Broken	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
									(Jan23)
5	200	200	200	202	201	201	201	200.71	199.14
10	195	195	195	196	196	196	196	195.57	194.57
15	189	189	189	191	190	190	190	189.71	188.71
25	182	182	182	185	185	185	185	183.71	181.14

Source: Average indicative prices from exporters

Due to the limited availability of rice, prices have slightly firmed. Prices are expected to continue drifting up and will ease after peak harvest in March.

Exports:

The following are reported rice exports from Jan. 16 to Jan. 23, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Jan. 02	n/a	11,006	n/a*	n/a
Jan. 09	3,250	4,056	3,219	6,050
Jan. 16	1,800	1,581	5,050	39,850
Jan. 23	11,400	4,112	16,450	71,700

A single vessel sailed for Cuba on Jan 18 (11,200 metric tons) and a little quantity of jasmine rice was loaded into containers headed for Singapore. Some more vessels for Iraq and Cuba are being loaded at Saigon port.

End of Report